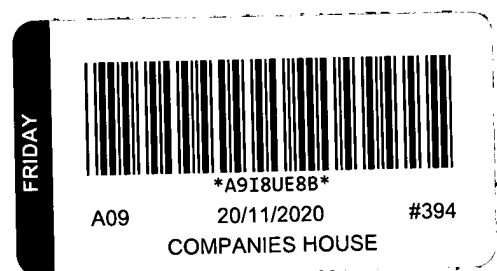


Co House

Registered number: 02053860
Charity number: 517954

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Trustees' Report and Financial Statements
For the Year Ended 31 March 2020



AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

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AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers
For the Year Ended 31 March 2020

Trustees

N B Chamberlain (resigned 10 December 2019)
L Davies
P Dixon (resigned 5 March 2020)
K R Doble
G J Smith
T Ousley
R J C Woodford
R W Bell (appointed 10 December 2019)
J D Morgan (appointed 10 December 2019)
M James (resigned 20 June 2019)

Company registered number

02053860

Charity registered number

517954

Registered office

Unit 31 Craggs Industrial Estate Morven Street, Creswell, Worksop, Nottinghamshire, S80 4AJ

Chief executive officer

Jane Howson

Independent auditors

Smith Cooper Audit Limited, 2 Lace Market Square, Nottingham, NG1 1PB

Bankers

Lloyds Bank Plc, 4 Romulus Court, Leicester, LE19 1WL

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 March 2020

The Trustees present their annual report together with the audited financial statements of the group and the company for the 1 April 2019 to 31 March 2020. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Objectives and Activities

a. Policies and objectives

The charity exists to offer support and serve people with an autistic-spectrum disorder and their families and carers in the East Midlands and respond to changes in government policy and campaigns within the charities strategic objectives.

b. Strategies for achieving objectives

Our Vision

A world which recognises, understands and values people with autism, and where they and their families receive the services and support they need throughout their lives.

Our Mission

To advocate, provide and develop high-quality services, information and support in partnership with others, for all those whose lives are affected by autism.

To recognise and respond to the needs of the individual, enabling people with autism to live their lives with dignity, choice and independence.

The strategic priorities of Autism East Midlands are:

Quality

To ensure the continued improvement of the quality of our services by focusing on the following areas:

- Improved autism specific environments
- Services designed to meet the varying and individual needs of people with autism
- Ensuring a skilled workforce that are able to meet the needs of individuals and are aspirational in doing so
- A focus on achieving the maximum levels of independence appropriate to each individual we support increasing the voice of people with autism

Increasing the voice of people with autism

We will put in place systems and processes that enable service users and students not only to directly influence their own services and achieve their individual maximum levels of choice and control, but also to shape what we do as an organisation. This will involve influencing both the plans of the senior management team and the Board of Trustees.

More broadly we will work to support people with autism to have a stronger voice in society as a whole.

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2020

Evidence Based Support

We will engage in the wider 'autism community' both nationally through our work with the Autism Alliance and other membership bodies and internationally through conferences and developing links. This engagement will be focused on ensuring that we are aware of developments in best practice and evidence in supporting people with autism. Where possible we will engage in research designed to improve knowledge about autism.

Maximum Impact

We will maximise the impact of our services by ensuring we extend the reach of the services we provide. We will raise our profile in order to ensure that people can more easily access our services. We will also maximise our influence and impact on mainstream services so that the wider community becomes more accessible to people with autism. We will ensure that we maximise the impact of our organisation by working together to best utilise our resources.

c. Activities for achieving objectives

In developing its objectives and planning its services, the Trustees have considered the Charity Commission's guidance on public benefit. By working closely with local authorities, the group aims to tailor services to meet areas of need otherwise not provided.

Autism East Midlands recognises that service users and students are people with an autistic-spectrum disorder, each with their own character and with their own specific and personal needs. It further recognises that the families and carers involved also have needs to be taken into account. These needs are seen as positive contributions to the variety of richness of relationships within the charity and its service users. In shaping and reviewing services, Autism East Midlands considers how service users' individuality, whether expressed by gender, age, marital status, disability, sexual orientation, race, religious belief, colour, political conviction, ethnic or national origin can be affirmed in the delivery of services they

Achievements and performance

a. Review of activities and key financial performance indicators

Following the success of our 50th anniversary celebrations in the previous financial year, 2019/2020 afforded us the opportunity to look forward to establishing new developments to improve the lives of the autistic people and their families whom we are privileged to support.

We have been able to invest in the upgrade of one of our former school buildings to provide much needed respite care facilities. The facility has been redeveloped over a period of time, but is now in regular use. It enhances the availability of a much-needed service which allows parents and families to take a break with support from our organisation. The facility is operating at full capacity and demand for use is high as, nationally, such facilities are in short supply.

Within our Adult Service provision, 41 people have lived in our residential care facilities, 8 have been supported to live independently. Our Day Service provision has supported 169 individuals.

We have continued to support families through our expanding group of family support hubs, where, over a total of 108 sessions, we were able to provide advice, sibling support groups and parent workshops. Additional support groups will be established over the next financial year.

Our training provision for external organisations continues to be successful, with 2150 individuals attending 70 sessions facilitated by the training team.

Pupil numbers continue to grow in Sutherland House School and consideration will be given to expanding the school facility on a satellite site.

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2020

b. Investment policy and performance

The Memorandum and Articles of Association give the Trustees unrestricted powers of investment. The charity's current investment strategy is to deposit funds in short and medium term interest bearing accounts with UK banks.

c. Factors relevant to achieve objectives

Autism East Midlands aims to increase its support for people whose lives are affected by autism, whether this is for carers or people receiving direct support. We continue to engage with local employers and companies by providing training and awareness of autism to their staff. Many commit to engaging with the autistic community by signing the 'Autism Charter' by formally agreeing to make their premises more autism-friendly.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Financial risk management objectives and policies

Autism East Midlands has sought to manage its financial risks through regular monitoring of its income streams and also seeking a wide range of savings.

c. Principal risks and uncertainties

It is clear that the pressure on Local Authority budgets will continue to impact on Autism East Midlands, with most of its funding coming from the public sector. This is likely to result in further pressure to reduce the charges for services and the changes in the tender process being taken up by a number of authorities. In addition, the criteria for Local Authority funding for people with autism is expected to tighten, with less people being provided with support in the future. The costs will continue to be reviewed in response to changes to income streams.

These annual accounts show the pension deficit as a result of participation in the Local Government Pension Scheme. This is an £11.4m deficit as at 31 March 2020 following an estimated actuarial revaluation. The scheme was closed to new participants from April 2013 to limit the future liability. The way the scheme is funded changed in April 2014, and Autism East Midlands is now paying £115k per annum to contribute towards reducing the deficit.

d. Surplus

A surplus of £118,717 (2019: £376,999) has been achieved in the year. This includes an increase in restricted funds of £83,127 (2019: £126,320 reduction).

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2020

e. Principal funding

The charity derives the majority of its income from the provision of services, together with grants and donations received for particular projects.

Autism East Midlands receives over 90% of its funding from government funded bodies. This includes Local Authorities, Health Authorities and the Education Funding Agency.

f. Material investments policy

The Memorandum and Articles of Association give the Trustees unrestricted powers of investment. The charity's current investment strategy is to deposit funds in short and medium term interest bearing accounts with UK banks.

Structure, governance and management

a. Constitution

The company and the group is registered as a charitable company limited by guarantee, its charity number is 517954. It was established under a Memorandum of Association which sets out the objects and powers of the charity and is governed under its Articles of Association. The Board of Trustees (previously the Council of Management) are the Trustees for the purposes of charity law and the directors for the purposes of company law.

The principal object of the company and the group is to provide services to people with an autistic-spectrum disorder and their families and carers in the East Midlands.

b. Method of appointment or election of Trustees

The management of the company and the group is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Policies adopted for the induction and training of Trustees

Through the Trustees work within the Board Committee meetings and through their involvement with family members are already familiar with the practical work of the charity. New Trustees are given a comprehensive induction pack and training sessions to familiarise themselves with the charity and the context in which it operates. This training covers issues such as the responsibilities of the Trustees, the main documents which set out the operational framework of the charity, the current financial position and reserves of the charity and any future plans and objectives. They are also given a range of informative literature detailing the services on offer. All Trustees are encouraged to visit the school and adult care centres on a regular basis and to take part in other organised activities.

d. Pay policy for senior staff

The key management personnel of the charity are identified in Note 27 of the accounts and are responsible for directing, controlling, running and operating the Trust on a day to day basis. All directors give of their time freely and therefore none received remuneration in the year. Details of directors' expenses are disclosed in Note 10 of the accounts and related party transactions in Note 27.

The pay of senior staff is reviewed annually and normally increased in line with other staff. The directors benchmark against pay levels in other charities of similar size. The remuneration benchmark is the midpoint of the range paid for similar roles adjusted for a weighting of up to 30% for any additional responsibilities. If

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2020

recruitment has proven difficult in the past a market addition may also be paid in order to attract and retain high-calibre personnel, with the pay maximum no greater than the highest benchmarked salary for a comparable role.

e. Organisational structure and decision making

During the year under review the Trustees delegated the day to day running of the charity to the Executive Management Team and the following Committees:

- Sutherland House School Governing Body
- Audit and Finance Sub Committee

The Charity wholly owns two trading subsidiaries, Sutherland House (Trading) Limited and NORSACA (Trading) Limited which donate all their profits to the charity. The principal activity of Sutherland House (Trading) Limited is the provision of education services for children with autism or related conditions. NORSACA (Trading) Limited provides a range of residential and non-residential care facilities for people with autism or related conditions.

f. Risk management

The Trustees have assessed the major risks to which the company and the group is exposed, in particular those related to the operations and finances of the company and the group, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Risks are reviewed annually, and measures put in place to mitigate those of a higher grading.

Plans for future periods

a. Future developments

This year has seen the acquisition and development of two large residential properties standing in their own grounds in Retford. These properties are being occupied by the residents of the Whitegates accommodation located in Worksop and provide improved accommodation and facilities. Each resident has contributed towards the development by, among other things, assisting in the choice of decorations and furnishings. This improved accommodation allows the occupants more outdoor space in an environment which is secure and welcoming. Additionally, the purchase of two properties allows the charity to expand its provision to additional residents.

Future use of the Whitegates property will be agreed during the financial year 2020/2021.

During 2020/2021, Trustees intend to identify a property for the establishment of a satellite school to build on the provision of Sutherland House School and to help reduce the travel undertaken by students who attend Sutherland House School from some distance away. Location of this satellite school will be dependent upon the availability of suitable properties and the identified numbers of students coming into the main school from outside.

As the financial year 2019/2020 came to an end, the UK was undergoing the effects of a pandemic. The effects that this will have on our operations and development for the next financial year currently remain unknown.

Information on fundraising practices

We have a small internal fundraising team that organise community events to raise awareness of autism in general and of the charity. In addition the team make applications for grants and restricted funding. Although income from fundraising itself is less than 1% of the charity's revenue we are committed to ensuring we meet the standards of the Code of Fundraising Practice issued by the Fundraising Regulator, and to that end we are registered with the Regulator. In the financial year, we did not receive any complaints about fundraising activities. Our fundraising activities do not include the direct canvassing of any individuals.

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2020

Members' liability

The Members of the company and the group guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Employee involvement and employment of the disabled

Employees have been consulted on issues of concern to them by means of regular consultative committee and staff meetings and have been kept informed on specific matters directly by management. The company and the group carries out exit interviews for all staff leaving the organisation and has adopted a procedure of upward feedback for senior management and the Trustees.

The company and the group has implemented a number of detailed policies in relation to all aspects of personnel matters including:

- Equal Opportunities Policy
- Volunteers' Policy
- Health & Safety Policy

In accordance with the company and the group's Equal Opportunities Policy, the company and the group has long established fair employment practices in the recruitment, selection, retention and training of disabled staff.

Full details of these policies are available from the company and the group's offices.

Trustees' responsibilities statement

The Trustees (who are also directors of Autism East Midlands for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2020

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Smith Cooper Audit Limited, have indicated their willingness to continue in office. The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

This report was approved by the Trustees, on 22/10/20 and signed on their behalf by:



G J Smith, Chair

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Independent Auditors' Report to the Members of Autism East Midlands

Opinion

We have audited the financial statements of Autism East Midlands (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2020 set out on pages 12 to 37. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2020 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Independent Auditors' Report to the Members of Autism East Midlands

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Group Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Independent Auditors' Report to the Members of Autism East Midlands

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Sarah Flear (Senior Statutory Auditor)

for and on behalf of

Smith Cooper Audit Limited

Chartered Accountants & Statutory Auditors

2 Lace Market Square

Nottingham

NG1 1PB

Date: 19/11/2020 -

Smith Cooper Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Consolidated Statement of Financial Activities incorporating Income and Expenditure Account
For the Year Ended 31 March 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	2	114,952	152,706	267,658	196,294
Charitable activities	5	2,385,928	-	2,385,928	2,522,239
Charitable activities - subsidiary undertakings	3	9,323,767	-	9,323,767	8,695,024
Investments	4	478	-	478	455
Other income	6	66,629	-	66,629	115,680
Total income		11,891,754	152,706	12,044,460	11,529,692
Expenditure on:					
Charitable activities - subsidiary undertakings	3	8,330,774	-	8,330,774	7,957,613
Charitable activities	7	3,092,390	63,579	3,155,969	3,552,080
Total expenditure		11,423,164	63,579	11,486,743	11,509,693
Net income before transfers		468,590	89,127	557,717	19,999
Transfers between Funds	20	6,000	(6,000)	-	-
Net income before other recognised gains and losses		474,590	83,127	557,717	19,999
Actuarial gains/(losses) on defined benefit pension schemes	25	(439,000)	-	(439,000)	357,000
Net movement in funds		35,590	83,127	118,717	376,999
Reconciliation of funds:					
Total funds brought forward		(4,292,327)	45,276	(4,247,051)	(4,540,695)
Prior year adjustment (Note 28)		-	-	-	(83,355)
Total funds carried forward		(4,256,737)	128,403	(4,128,334)	(4,247,051)

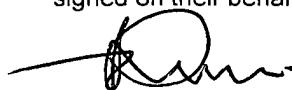
The notes on pages 16 to 37 form part of these financial statements.

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)
Registered number: 02053860

Consolidated Balance Sheet
As at 31 March 2020

	Note	£	2020 £	2019 £
Fixed assets				
Tangible assets	14		6,887,485	5,792,648
Current assets				
Debtors	17	1,098,191	844,753	
Cash at bank and in hand		3,032,872	2,832,249	
		<u>4,131,063</u>	<u>3,677,002</u>	
Creditors: amounts falling due within one year	18	<u>(1,527,952)</u>	<u>(1,356,182)</u>	
Net current assets			<u>2,603,111</u>	<u>2,320,820</u>
Total assets less current liabilities			<u>9,490,596</u>	<u>8,113,468</u>
Creditors: amounts falling due after more than one year	19	<u>(2,243,930)</u>	<u>(1,680,519)</u>	
Net assets excluding pension scheme liabilities			<u>7,246,666</u>	<u>6,432,949</u>
Defined benefit pension scheme liability	25	<u>(11,375,000)</u>	<u>(10,680,000)</u>	
Net liabilities including pension scheme liabilities		<u>(4,128,334)</u>	<u>(4,247,051)</u>	
Charity Funds				
Restricted funds	20		128,403	45,276
Unrestricted funds:				
Unrestricted funds excluding pension liability		7,118,263	6,387,673	
Pension reserve		<u>(11,375,000)</u>	<u>(10,680,000)</u>	
Total unrestricted funds			<u>(4,256,737)</u>	<u>(4,292,327)</u>
Total deficit			<u>(4,128,334)</u>	<u>(4,247,051)</u>

The financial statements were approved and authorised for issue by the Trustees on 22/10/20 and signed on their behalf, by:



G J Smith, Chair

The notes on pages 16 to 37 form part of these financial statements.

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)
Registered number: 02053860

Company Balance Sheet
As at 31 March 2020

			2020		2019
			£	£	£
	Note				
Fixed assets					
Tangible assets	14		6,887,485		5,792,648
Investments	15		6		6
			<u>6,887,491</u>		<u>5,792,654</u>
Current assets					
Debtors	17	3,346,570		2,739,608	
Cash at bank		676,180		707,895	
		<u>4,022,750</u>		<u>3,447,503</u>	
Creditors: amounts falling due within one year	18	<u>(1,419,694)</u>		<u>(1,126,738)</u>	
Net current assets			<u>2,603,056</u>		<u>2,320,765</u>
Total assets less current liabilities			<u>9,490,547</u>		<u>8,113,419</u>
Creditors: amounts falling due after more than one year	19		<u>(2,243,930)</u>		<u>(1,680,519)</u>
Net assets excluding pension scheme liabilities			<u>7,246,617</u>		<u>6,432,900</u>
Defined benefit pension scheme liability	25		<u>(11,375,000)</u>		<u>(10,680,000)</u>
Net liabilities including pension scheme liabilities			<u>(4,128,383)</u>		<u>(4,247,100)</u>
Charity Funds					
Restricted funds			128,403		45,276
Unrestricted funds:					
Unrestricted funds excluding pension liability		7,118,214		6,387,624	
Pension reserve		<u>(11,375,000)</u>		<u>(10,680,000)</u>	
Total unrestricted funds			<u>(4,256,786)</u>		<u>(4,292,376)</u>
Total deficit			<u>(4,128,383)</u>		<u>(4,247,100)</u>

The financial statements were approved and authorised for issue by the Trustees on 22/10/20 and signed on their behalf, by:


G J Smith, Chair

The notes on pages 16 to 37 form part of these financial statements.

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Consolidated Statement of Cash Flows
For the Year Ended 31 March 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash provided by operating activities	22	<u>1,663,323</u>	<u>235,145</u>
Cash flows from investing activities:			
Proceeds from the sale of tangible fixed assets		800	100,300
Purchase of tangible fixed assets		<u>(1,463,500)</u>	<u>(1,077,666)</u>
Net cash used in investing activities		<u>(1,462,700)</u>	<u>(977,366)</u>
Change in cash and cash equivalents in the year			
Cash and cash equivalents brought forward		<u>2,832,249</u>	<u>3,574,470</u>
Cash and cash equivalents carried forward	23	<u><u>3,032,872</u></u>	<u><u>2,832,249</u></u>

The notes on pages 16 to 37 form part of these financial statements.

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2020

1. Accounting Policies

1.1 Basis of preparation of financial statements

Autism East Midlands is a private company limited by guarantee and incorporated in England within the United Kingdom. The address of the registered office is given in the company information of these financial statements. The company's registration number is 2053860.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Autism East Midlands meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling, which is the functional currency of the company.

The significant accounting policies have been applied in the preparation of these financial statements are set out below.

1.2 Basis of consolidation

The financial statements consolidate the accounts of Autism East Midlands and all of its subsidiary undertakings ('subsidiaries').

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

For the year ended 31 March 2020 the company generated a surplus of £557,717 (2019: £19,999).

1.3 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2020

1. Accounting Policies (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2020

1. Accounting Policies (continued)

1.7 Expenditure

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as a cost against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to the costs of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% Straight Line
Freehold refurbishment	-	5%-33% Straight Line
Vehicles & equipment	-	25%-35% Straight Line
Leasehold improvements	-	Over the shorter of the period of the lease or the useful economic life

Costs of repairs and maintenance to property together with the expenditure incurred bringing the buildings up to fire safety regulation are written off in the period to which expenditure is incurred.

The company continually replaces and updates existing equipment. The majority of this expenditure is on small items costing less than £1,000 and no detailed register of these is kept. All items costing under £1,000 are written off to repairs and maintenance in the period in which the expenditure is incurred.

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2020

1. Accounting Policies (continued)

1.9 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1993 to the extent that these are applied to its charitable objects.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.15 Government grants

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

1.16 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2020

1. Accounting Policies (continued)

1.17 Pensions

Retirement benefits to some employees of the Trust are provided by the Local Government Pension Scheme (LGPS). The company is an admitted body of the LGPS, admitted by Nottinghamshire County Council.

The LGPS is a defined benefit funded scheme and the assets are held separately from those of the Company in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and gains and losses on the settlements and curtailments. They are included as part of staff costs. Past service costs are recognised immediately in the Statement of Financial Activities if the benefits have vested. If the benefits have not vested immediately, the costs are recognised over the period vesting occurs. The expected return on assets and the interest cost are shown as a net finance amount of other finance costs or credits adjacent to interest. Actuarial gains and losses are recognised immediately in other gains and losses.

The pension charge for the defined benefit pension scheme is based on a full actuarial valuation dated 31 March 2020.

1.18 Irrecoverable VAT

The charity is registered for VAT, however due to the mixed nature of the supplies it makes, it has irrecoverable VAT arising due to partial exemption which is included in resources expended.

1.19 Provisions

Provisions are recognised when the Group has a present obligation that arises as a consequence of a past event; it is probable that an outflow of resources will be required to settle that obligation and the obligation can be reliably estimated. The provisions are measured as the estimated expenditure that will be required to settle such obligations as at the statement of financial position date. Discounting to present value is employed in the estimation process when the effect of the time value of money is material.

2. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	114,952	152,706	267,658	196,294
<i>Total 2019</i>	118,847	77,447	196,294	

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2020

3. Charitable activities - Income from subsidiary undertakings

The wholly owned subsidiaries, Norsaca (Trading) Limited and Sutherland House (Trading) Limited, are incorporated in the UK and pay all of their taxable profits to the charity by gift aid. Sutherland House (Trading) Limited provides education services for children with autism or a related condition. Norsaca (Trading) Limited provides residential and day care services for adults with autism or a related condition. The charity owns 100% of the ordinary share capital of the subsidiary companies. A summary of the results pre-distribution to the charity is shown below. The amount of gift aid from Sutherland House (Trading) Limited was £438,027 (2019 - £158,957). The amount of gift aid from Norsaca (Trading) Limited was £554,966 (2019 - £578,454).

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income				
Sutherland House (Trading) Limited - income	3,488,461	-	3,488,461	3,098,810
Norsaca (Trading) Limited - income	5,835,306	-	5,835,306	5,596,214
	<u>9,323,767</u>	<u>-</u>	<u>9,323,767</u>	<u>8,695,024</u>
Expenses				
Sutherland House (Trading) Limited - expenses	3,050,434	-	3,050,434	2,939,853
Norsaca (Trading) Limited - expenses	5,280,340	-	5,280,340	5,017,760
	<u>8,330,774</u>	<u>-</u>	<u>8,330,774</u>	<u>7,957,613</u>
Net income from subsidiary undertakings	<u>992,993</u>	<u>-</u>	<u>992,993</u>	<u>737,411</u>

	2020 £	2019 £
Current assets of the subsidiaries were:		
Sutherland House (Trading) Limited	2,120,176	1,710,344
Norsaca (Trading) Limited	1,124,817	1,015,092
Current liabilities of the subsidiaries were:		
Sutherland House (Trading) Limited	(2,120,125)	(1,710,293)
Norsaca (Trading) Limited	(1,124,814)	(1,015,089)
Total	<u>54</u>	<u>54</u>

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2020

4. Investment income

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Bank interest	478	-	478	455
<i>Total 2019</i>	455	-	455	

5. Income from charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Provision of services	2,385,928	-	2,385,928	2,522,239
<i>Total 2019</i>	2,522,239	-	2,522,239	

6. Other incoming resources

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Other income	66,629	-	66,629	115,680
<i>Total 2019</i>	115,680	-	115,680	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Provision of services	2,982,902	63,579	3,046,481	3,439,154
Fundraising	109,488	-	109,488	112,926
	3,092,390	63,579	3,155,969	3,552,080
<i>Total 2019</i>	3,402,225	149,855	3,552,080	

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2020

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total 2020 £	Total 2019 £
Provision of services	8,349,864	362,662	(5,666,045)	3,046,481	3,439,154
Fundraising	100,445	-	9,043	109,488	112,926
	<u>8,450,309</u>	<u>362,662</u>	<u>(5,657,002)</u>	<u>3,155,969</u>	<u>3,552,080</u>

8. Charitable activity expenditure

	Provision of services £	Fundraising £	Total 2020 £	Total 2019 £
Pension interest and admin charges	260,000	-	260,000	277,000
Recruitment and training	46,840	-	46,840	53,863
Premises and equipment	566,216	-	566,216	506,323
Direct costs	799,419	9,043	808,462	1,094,797
Travel and transport	317,810	-	317,810	335,909
Legal and professional	111,313	-	111,313	160,318
Other costs	430,085	-	430,085	420,249
Bank loans and overdraft	95,705	-	95,705	72,493
Bad debt	14,051	-	14,051	48,513
Costs recharged to subsidiaries (Profit)/loss on disposal of fixed assets	(8,328,693)	-	(8,328,693)	(7,996,960)
Governance costs	(800)	-	(800)	(79,362)
Wages and salaries	22,009	-	22,009	20,073
National insurance	7,148,609	88,046	7,236,655	7,094,186
Pension cost	557,104	8,067	565,171	539,835
Depreciation	644,151	4,332	648,483	673,237
	362,662	-	362,662	331,606
	<u>3,046,481</u>	<u>109,488</u>	<u>3,155,969</u>	<u>3,552,080</u>
<i>Total 2019</i>	<u>3,439,154</u>	<u>112,926</u>	<u>3,552,080</u>	

Support costs have not been separately allocated and disclosed as the Directors believe they are immaterial to the financial statements.

9. Analysis of governance costs

	2020 £	2019 £
Legal and professional fees	<u>22,009</u>	<u>20,073</u>

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2020

10. Net income/(expenditure)

This is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets:		
- owned by the charitable group	368,662	331,608
(Profit)/loss on disposal of assets	(800)	(79,362)
Operating lease rentals	150,660	145,329
	150,660	145,329

During the year, no Trustees received any remuneration (2019 - £NIL).

During the year, no Trustees received any benefits in kind (2019 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2019 - 1 trustee received £351).

11. Auditors' remuneration

	2020	2019
	£	£
Fees payable to the company's auditor and its associates for the audit of the company's annual accounts	17,150	15,770
Fees payable to the company's auditor and its associates in respect of:		
Taxation compliance services	1,000	980
	1,000	980

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2020

12. Staff costs

Staff costs were as follows:

	2020	2019
	£	£
Wages and salaries	7,236,655	7,094,186
Social security costs	565,171	539,835
Other pension costs (Note 25)	648,483	673,237
	<u>8,450,309</u>	<u>8,307,258</u>

The average number of persons employed by the company during the year was as follows:

	2020	2019
	No.	No.
Teaching staff	92	90
Care staff	298	296
Management and administration	38	45
	<u>428</u>	<u>431</u>

The number of higher paid employees was:

	2020	2019
	No.	No.
In the band £60,001 - £70,000	2	2
In the band £70,001 - £80,000	1	0
In the band £100,001 - £200,000	1	1

13. Other finance income

	2020	2019
	£	£
Interest on pension scheme liabilities	<u>(252,000)</u>	<u>(270,000)</u>

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2020

14. Tangible fixed assets

Group and Company	Freehold property and refurbs £	Vehicles & equipment £	Leasehold improvements £	Total £
Cost				
At 1 April 2019	7,297,014	630,890	257,448	8,185,352
Additions	1,374,635	88,865	-	1,463,500
Disposals	-	(16,000)	-	(16,000)
At 31 March 2020	<u>8,671,649</u>	<u>703,755</u>	<u>257,448</u>	<u>9,632,852</u>
Depreciation				
At 1 April 2019	1,739,873	395,383	257,448	2,392,704
Charge for the year	294,127	74,536	-	368,663
On disposals	-	(16,000)	-	(16,000)
At 31 March 2020	<u>2,034,000</u>	<u>453,919</u>	<u>257,448</u>	<u>2,745,367</u>
Net book value				
At 31 March 2020	<u>6,637,649</u>	<u>249,836</u>	<u>-</u>	<u>6,887,485</u>
<i>At 31 March 2019</i>	<u>5,557,141</u>	<u>235,507</u>	<u>-</u>	<u>5,792,648</u>

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2020

15. Fixed asset investments

Company	Shares in group undertakings
Cost	£
At 1 April 2019 and 31 March 2020	<u><u>6</u></u>

16. Principal subsidiaries

Norsaca (Trading) Limited

Subsidiary name	Norsaca (Trading) Limited
Company registration number	08056114
Basis of control	Equity - share capital
Equity shareholding %	100%
Total assets as at 31 March 2020	£ 1,124,817
Total liabilities as at 31 March 2020	£ (1,124,814)
Total equity as at 31 March 2020	£ 3
Turnover for the year ended 31 March 2020	£ 5,835,306
Expenditure for the year ended 31 March 2020	£ 5,280,340
Profit for the year ended 31 March 2020	£ 554,966

Sutherland House (Trading) Limited

Subsidiary name	Sutherland House (Trading) Limited
Company registration number	03381476
Basis of control	Equity - share capital
Equity shareholding %	100%
Total assets as at 31 March 2020	£ 2,120,176
Total liabilities as at 31 March 2020	£ (2,120,125)
Total equity as at 31 March 2020	£ 51
Turnover for the year ended 31 March 2020	£ 3,488,461
Expenditure for the year ended 31 March 2020	£ (3,050,434)
Profit for the year ended 31 March 2020	£ 438,027

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2020

17. Debtors

	<u>Group</u>		<u>Company</u>	
	2020 £	2019 £	2020 £	2019 £
Trade debtors	1,014,607	677,153	153,553	140,811
Amounts owed by group undertakings	-	-	3,136,681	2,495,938
Other debtors	10,850	14,049	10,850	14,049
Prepayments and accrued income	72,734	153,551	45,486	88,810
	<u>1,098,191</u>	<u>844,753</u>	<u>3,346,570</u>	<u>2,739,608</u>

18. Creditors: Amounts falling due within one year

	<u>Group</u>		<u>Company</u>	
	2020 £	2019 £	2020 £	2019 £
Bank loans and overdrafts	153,353	122,186	153,353	122,186
Trade creditors	282,073	122,458	282,073	122,458
Other taxation and social security	605,187	475,807	605,187	475,807
Other creditors	217,875	345,700	109,617	124,642
Accruals and deferred income	269,464	290,031	269,464	281,645
	<u>1,527,952</u>	<u>1,356,182</u>	<u>1,419,694</u>	<u>1,126,738</u>

	<u>Group</u>		<u>Company</u>	
	2020 £	2019 £	2020 £	2019 £
Deferred income				
Deferred income brought forward	1,083	21,025	1,083	21,025
Resources deferred during the year	-	1,083	-	1,083
Amounts released from previous years	(1,083)	(21,025)	(1,083)	(21,025)
Deferred income carried forward	<u>-</u>	<u>1,083</u>	<u>-</u>	<u>1,083</u>

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2020

19. Creditors: Amounts falling due after more than one year

	<u>Group</u>		<u>Company</u>	
	2020 £	2019 £	2020 £	2019 £
Bank loans	2,243,930	1,680,519	2,243,930	1,680,519

Included within the above are amounts falling due as follows:

	<u>Group</u>		<u>Company</u>	
	2020 £	2019 £	2020 £	2019 £
Between one and two years				
Bank loans	162,068	127,142	162,068	127,142
Between two and five years				
Bank loans	517,778	418,683	517,778	418,683
Over five years				
Bank loans	1,564,084	1,134,694	1,564,084	1,134,694

Creditors include amounts not wholly repayable within 5 years as follows:

	<u>Group</u>		<u>Company</u>	
	2020 £	2019 £	2020 £	2019 £
Repayable by instalments	1,564,084	1,134,694	1,564,084	1,134,694

Bank loans and mortgages are secured on the charity's freehold properties. The total amount of security given at 31 March 2020 was £3,229,040, which represents 49% of the value of the freehold property assets charged/mortgaged (2019 - £3,296,912 and 59%). The interest rates on the loans are 6.28%, 2.5% and 2.75% and repayments are repayable monthly.

AUTISM EAST MIDLANDS
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2020

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Designated funds						
Designated Funds	421,374	-	-	(421,374)	-	-
General funds						
General Fund	5,966,251	2,567,987	(2,836,390)	1,420,367	-	7,118,215
Reserves - subsidiaries	48	9,323,767	(8,330,774)	(992,993)	-	48
Pension reserve	(10,680,000)	-	(256,000)	-	(439,000)	(11,375,000)
	<u>(4,713,701)</u>	<u>11,891,754</u>	<u>(11,423,164)</u>	<u>427,374</u>	<u>(439,000)</u>	<u>(4,256,737)</u>
Total Unrestricted funds	<u>(4,292,327)</u>	<u>11,891,754</u>	<u>(11,423,164)</u>	<u>6,000</u>	<u>(439,000)</u>	<u>(4,256,737)</u>
Restricted funds						
Parenting Fund	7,878	-	(180)	-	-	7,698
Jones Trust	35,498	-	-	(6,000)	-	29,498
Sherwood Centre	1,900	-	(1,900)	-	-	-
Wilson Foundation	-	20,000	(4,000)	-	-	16,000
Lottery - Autism Family	-	88,286	(48,114)	-	-	40,172
Support Hubs	-	27,972	(1,327)	-	-	26,645
Children in Need	-	16,448	(8,058)	-	-	8,390
Building Better Opportunities	-	-	-	-	-	-
	<u>45,276</u>	<u>152,706</u>	<u>(63,579)</u>	<u>(6,000)</u>	<u>-</u>	<u>128,403</u>
Total of funds	<u><u>(4,247,051)</u></u>	<u><u>12,044,460</u></u>	<u><u>(11,486,743)</u></u>	<u><u>-</u></u>	<u><u>(439,000)</u></u>	<u><u>(4,128,334)</u></u>

Designated funds represent amounts set aside by the Trustees for capital projects. The Trustees have reviewed the funds at 31 March 2020 and have decided to redesignate the funds to general unrestricted funds in the year, given the significant levels of capital expenditure in recent years.

Richard and Mary Palmer Trust is a fund established to contribute towards the cost of diagnostic assessment, where an alternative funding is unavailable.

Parenting Fund represents a donation received to fund a program to assist and support the parents of autistic children and adults.

SHS Bursary Grants are grants to be distributed to the sixth form students.

The Department of Health grant represents a funding initiative for the Autism Innovation Fund.

The Lottery - Autism Family Support Hubs - fund represents a three year project facilitating the setting up of family support groups in the East Midlands.

Sherwood Centre - this fund represents a grant for a sensory room to be created at the Sherwood Centre.

AUTISM EAST MIDLANDS
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Notes to the Financial Statements
For the Year Ended 31 March 2020

20. Statement of funds (continued)

Wilson Foundation – this fund provides trips in the Community to all young people irrespective of support needs.

Building Better Opportunities – this fund allows us to support adults to make progress towards employment, training or volunteering.

People's Postcode Lottery – funding to provide an environment where autistic people can engage with the world of education and employment.

Autism Volunteers - The autism volunteers fund is a Nottinghamshire County Council initiative which aims to increase the number of volunteers working in Autism charities.

Jones Trust - The Jones Trust made a contribution towards the capital cost of creating and equipping a science laboratory in our school. This donation has been fully spent but the income is being released to the Statement of Financial Activities in line with the depreciation charged on the assets acquired.

Children in Need - Funding received from BBC Children in Need substantially contributes towards the running of the 'Out and About' programme in Northampton - a community based programme helping autistic children reduce isolation, build confidence and develop social and life skills through recreational and leisure activities,

Three Guineas - The Three Guineas Trust grant funds the cost of a dedicated Family Support Officer to co-ordinate our ASD Family Support service in Northampton.

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Notes to the Financial Statements
For the Year Ended 31 March 2020

20. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2018</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2019</i>
	£	£	£	£	£	£
Designated Funds	421,374	-	-	-	-	421,374
General funds						
General Fund	5,518,932	2,773,247	(3,091,621)	765,693	-	5,966,251
Reserves - subsidiaries	48	8,678,998	(7,967,217)	(711,781)	-	48
Pension reserve	(10,736,000)	-	(301,000)	-	357,000	(10,680,000)
	<u>(5,217,020)</u>	<u>11,452,245</u>	<u>(11,359,838)</u>	<u>53,912</u>	<u>357,000</u>	<u>(4,713,701)</u>
Restricted funds						
Richard & Mary Palmer	11,172	-	-	(11,172)	-	-
Parenting Fund	8,328	-	(450)	-	-	7,878
SHS Bursary Grants	17,730	-	-	(17,730)	-	-
Department of Health	15,010	-	-	(15,010)	-	-
Lottery - Autism Family						
Support Hubs	62,580	22,547	(85,127)	-	-	-
Autism Volunteers	10,000	-	-	(10,000)	-	-
People's Postcode Lottery	2,849	-	(2,849)	-	-	-
Jones Trust	41,498	-	(6,000)	-	-	35,498
Sherwood Centre	-	1,900	-	-	-	1,900
Wilson Foundation	-	20,000	(20,000)	-	-	-
Children in Need	9,009	-	(9,009)	-	-	-
Three Guineas	(6,580)	33,000	(26,420)	-	-	-
	<u>171,596</u>	<u>77,447</u>	<u>(149,855)</u>	<u>(53,912)</u>	<u>-</u>	<u>45,276</u>
Total of funds	<u>(4,624,050)</u>	<u>11,529,692</u>	<u>(11,509,693)</u>	<u>-</u>	<u>357,000</u>	<u>(4,247,051)</u>

Summary of funds - current year

	<i>Balance at 1 April 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2020</i>
	£	£	£	£	£	£
Designated funds	421,374	-	-	(421,374)	-	-
General funds	(4,713,701)	11,891,754	(11,423,164)	427,374	(439,000)	(4,256,737)
	<u>(4,292,327)</u>	<u>11,891,754</u>	<u>(11,423,164)</u>	<u>6,000</u>	<u>(439,000)</u>	<u>(4,256,737)</u>
Restricted funds	45,276	152,706	(63,579)	(6,000)	-	128,403
	<u>(4,247,051)</u>	<u>12,044,460</u>	<u>(11,486,743)</u>	<u>-</u>	<u>(439,000)</u>	<u>(4,128,334)</u>

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Notes to the Financial Statements
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20. Statement of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2018</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2019</i>
	£	£	£	£	£	£
Designated funds	421,374	-	-	-	-	421,374
General funds	(5,217,020)	11,452,245	(11,359,838)	53,912	357,000	(4,713,701)
	<u>(4,795,646)</u>	<u>11,452,245</u>	<u>(11,359,838)</u>	<u>53,912</u>	<u>357,000</u>	<u>(4,292,327)</u>
Restricted funds	171,596	77,447	(149,855)	(53,912)	-	45,276
	<u>(4,624,050)</u>	<u>11,529,692</u>	<u>(11,509,693)</u>	<u>-</u>	<u>357,000</u>	<u>(4,247,051)</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£
Tangible fixed assets	6,857,988	29,498	6,887,486
Current assets	4,032,157	98,905	4,131,062
Creditors due within one year	(1,527,952)	-	(1,527,952)
Creditors due in more than one year	(2,243,930)	-	(2,243,930)
Provisions for liabilities and charges	(11,375,000)	-	(11,375,000)
	<u>(4,256,737)</u>	<u>128,403</u>	<u>(4,128,334)</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2019</i>	<i>Restricted funds 2019</i>	<i>Total funds 2019</i>
	£	£	£
Tangible fixed assets	5,757,150	35,498	5,792,648
Current assets	3,642,224	34,778	3,677,002
Creditors due within one year	(1,325,162)	(25,000)	(1,350,162)
Creditors due in more than one year	(1,680,519)	-	(1,680,519)
Provisions for liabilities and charges	(10,686,020)	-	(10,686,020)
	<u>(4,292,327)</u>	<u>45,276</u>	<u>(4,247,051)</u>

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22. Reconciliation of net movement in funds to net cash flow from operating activities

	Group	
	2020	2019
	£	£
Net income for the year (as per Statement of Financial Activities)	557,717	19,999
Adjustment for:		
Depreciation charges	368,663	331,608
Profit on the sale of fixed assets	(800)	(79,364)
Increase in debtors	(253,438)	(83,614)
Increase/(decrease) in creditors	735,181	(129,647)
FRS102 pension adjustments	256,000	301,000
Movements in provisions	-	(124,837)
Net cash provided by operating activities	1,663,323	235,145

23. Analysis of cash and cash equivalents

	Group		Company	
	2020	2019	2020	2019
	£	£	£	£
Cash in hand	3,032,872	2,832,249	676,180	707,895
Total	3,032,872	2,832,249	676,180	707,895

24. Capital commitments

At 31 March 2020 the group and company had capital commitments as follows:

	Group		Company	
	2020	2019	2020	2019
	£	£	£	£
Contracted for but not provided in these financial statements	54,230	738,687	54,230	738,687

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25. Pension commitments

The group operates a Defined Benefit Pension Scheme.

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages) :

	2020	<i>2019</i>
Discount rate at 31 March	2.35 %	2.40 %
Future salary increases	1.85 %	2.10 %
Future pension increases	1.85 %	2.10 %
Inflation assumption (RPI)	2.65 %	3.20 %
Inflation assumption (CPI)	1.85 %	2.10 %

Sensitivity analysis (applied to gross defined benefit liability)	At 31 March 2020	<i>At 31 March 2019</i>
	£	£
Discount rate +0.1%	27,789,000	29,092,000
Discount rate -0.1%	29,011,000	30,384,000
Mortality assumption - 1 year increase	29,397,000	30,804,000
Mortality assumption - 1 year decrease	27,424,000	28,696,000
Adjustment to pension increases +0.1%	28,984,000	30,344,000
Adjustment to pension increases -0.1%	27,815,000	29,131,000

The assets in the scheme and the expected rates of return were:

	Fair value at 31 March 2020	<i>Fair value at 31 March 2019</i>
	£	£
Equities	10,882,000	11,445,000
Gilts	560,000	547,000
Other bonds	1,476,000	1,895,000
Property	2,161,000	2,962,000
Cash	416,000	574,000
Other	1,523,000	1,628,000
Total market value of assets	17,018,000	<i>19,051,000</i>

The actual return on scheme assets was -£1,725,000 (2019 - £1,748,000).

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Notes to the Financial Statements
For the Year Ended 31 March 2020

25. Pension commitments (continued)

The amounts recognised in the Statement of Financial Activities are as follows:

	2020	2019
	£	£
Current service cost	(325,000)	(383,000)
Interest on obligation	(252,000)	(270,000)
Admin expenses	(8,000)	(7,000)
	<u>(585,000)</u>	<u>(660,000)</u>
Total	<u>(585,000)</u>	<u>(660,000)</u>
Actual return on scheme assets	<u>(1,725,000)</u>	<u>1,748,000</u>

Movements in the present value of the defined benefit obligation were as follows:

	2020	2019
	£	£
Opening defined benefit obligation	29,731,000	28,283,000
Current service cost	325,000	383,000
Interest cost	707,000	714,000
Contributions by scheme participants	53,000	68,000
Actuarial (gains)/losses	(1,830,000)	947,000
Estimated Benefits paid net of transfers	(593,000)	(664,000)
	<u>28,393,000</u>	<u>29,731,000</u>
Closing defined benefit obligation	<u>28,393,000</u>	<u>29,731,000</u>

Changes in the fair value of scheme assets were as follows:

	2020	2019
	£	£
Opening fair value of scheme assets	19,051,000	17,547,000
Interest income	455,000	444,000
Actuarial gains and (losses)	(2,269,000)	1,304,000
Admin expenses	(8,000)	(7,000)
Contributions by employer	329,000	359,000
Contributions by scheme participants	53,000	68,000
Estimated Benefits paid net of transfers	(593,000)	(664,000)
	<u>17,018,000</u>	<u>19,051,000</u>
	<u>17,018,000</u>	<u>19,051,000</u>

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	2020	2019
Equities	64.00 %	60.00 %
Gilts	3.00 %	3.00 %
Other bonds	9.00 %	10.00 %
Property	13.00 %	16.00 %
Cash	2.00 %	3.00 %
Other	9.00 %	9.00 %

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25. Pension commitments (continued)

Amounts for the current and previous period are as follows:

Defined benefit pension schemes

	2020 £	2019 £
Defined benefit obligation	(28,393,000)	(29,731,000)
Scheme assets	17,018,000	19,051,000
Deficit	(11,375,000)	(10,680,000)
Experience adjustments on scheme assets	(2,269,000)	1,304,000

26. Operating lease commitments

At 31 March 2020 the total of the group and company's future minimum lease payments under non-cancellable operating leases was:

	2020 £	2019 £
Group and company		
Amounts payable:		
Within 1 year	100,004	150,661
Between 1 and 5 years	124,692	213,445
After more than 5 years	-	11,250
Total	224,696	375,356

27. Related party transactions

There were no related party transactions in the year ended 31 March 2020 (2019 - none).

The key management personnel of Autism East Midlands comprise the Trustees, the Chief Executive Officer, the Director of Adult Services, Finance Director and Headteacher. The remuneration of key management personnel during the year totalled £362,697 (2019 - £352,328) for short term employment benefits and £25,393 (2019: £19,164) for post-employment benefits.

28. Prior year adjustment

A prior year adjustment of £83,355 was made in 2019 to correct an overstatement of income, prepayments and accrued income reported for the year ended 31 March 2018.